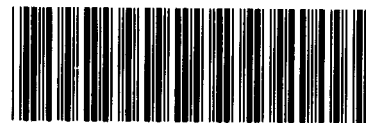


FOR REGISTRATION REGISTER OF DEEDS
 Judy D. Martin
 Moore County, NC
 September 18, 2014 03:09:36 PM
 Book 4400 Page 128-130
 FEE: \$26.00
 INSTRUMENT # 2014011169



INSTRUMENT # 2014011169

NORTH CAROLINA GENERAL WARRANTY DEED

This instrument was prepared, on behalf of Grantor, by Robbins May & Rich LLP (SFL), 120 Applecross Road, Pinehurst, North Carolina 28374
 Return to Robbins May & Rich LLP (SFL), 120 Applecross Road, Pinehurst, North Carolina 28374
 No Title Examination Performed
 Brief description for Index: Airport Road Tracts

THIS DEED made this 18th day of September, 2014, by and between

GRANTOR

GRANTEE

Sandhills Independent School Corporation
 P.O. Box 290
 Southern Pines, North Carolina 28388

Sandhills Independent School Campus Association LLC
 P.O. Box 290
 Southern Pines, North Carolina 28388

Later

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in Moore County, North Carolina, and more particularly described on Exhibit A attached hereto

The property hereinabove described was acquired by Grantor by instruments recorded in Book 354, Page 293, and in Book 518, Page 145, Moore County Registry.

All or a portion of the property herein conveyed does not include the primary residence of a Grantor.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever, other than applicable zoning and other ordinances and easements, covenants, restrictions, conditions, and others matters of record.

IN WITNESS WHEREOF, this deed is executed (a), if by an individual, by hereunto setting his or her hand under seal by adoption of the word "SEAL" appearing next to his or her signature, (b), if by a corporation, by the duly authorized officer, director or shareholder of the corporation on its behalf under seal, if an impression seal appears hereon, by affixing such impression seal or by adoption of the word "SEAL" appearing next to the signature of the officer, director or shareholder, (c), if by a partnership, by the duly authorized partner of the partnership on its behalf under seal by adoption of the word "SEAL" appearing next to the signature of the partner or (d), if by a limited liability company, by the duly authorized member or manager on its behalf under seal by adoption of the word "SEAL" appearing next to the signature of the member or manager, on the day and year first above written.

SANDHILLS INDEPENDENT SCHOOL CORPORATION

Stuart L. Mills (SEAL)
 By: Stuart L. Mills
 Its: Chairman of the Board

STATE OF North Carolina
 COUNTY OF Moore

I certify that the following person personally appeared before me this day and acknowledged to me that the following person voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Name	Capacity
Stuart L. Mills	Chairman of the Board, Sandhills Independent School Corporation

- I have personal knowledge of the identity of the principal;
- I have seen satisfactory evidence of the principal's identity, by a current state or federal identification with the principal's photograph in the form of a _____; or
- A credible witness has sworn to the identity of the principal

Witness my hand and official stamp or seal on this the 18th day of September, 2014.

Karen W. Gorton
 Notary Public

Print notary name: Karen W. Gorton
(notary name must be exactly as on notary seal)

My commission expires: June 4, 2015

[affix notary seal, which must be fully legible, below]

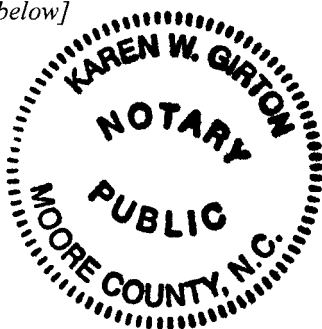


Exhibit A

LYING AND BEING in Mineral Springs Township, Moore County, North Carolina and being more particularly described as follows:

BEGINNING at a concrete monument found, "Control Corner" having coordinates N=537494.1949, E=1877668.8392, said point of beginning being a corner of the property of Sandhills Community College (now or formerly) as described in Deed Book 306, Page 405 in the Moore County Public Registry (hereinafter the "Registry"), thence, with and along the boundary line of the property of Sandhills Community College, S. 46-34-12 E. 1,106.43 feet to a nail near the western margin of the right-of-way of Airport Road (a 60' right-of-way); thence, S. 46-34-12 E. 28.55 feet to an iron rod found located in the centerline of Airport Road; thence, with and along the centerline of Airport Road, the following three (3) courses and distances: 1) S. 42-34-01 W. 167.58 feet to a nail; 2) S. 41-04-55 W. 582.31 feet to a nail; and 3) S. 41-04-55 W. 791.33 feet to a nail; thence, leaving said centerline, N. 46-34-12 W. 37.90 feet to an iron rod set near the western margin of the right-of-way of Airport Road, said point being a corner of the property of Section 17, LLC (now or formerly) as described in Deed Book 2964, Page 577 in the Registry; thence, with and along the boundary line of the property of Section 17, LLC; N. 46-34-12 W. 1,093.21 feet to a concrete monument found, "Control Corner" having coordinates N=536332.7120, E=1876655.6190, said point being a shared corner of the property of the said Section 17, LLC property, and the property of Forest Creek Holding Co. (now or formerly) as described in Deed Book 1499, Page 488 in the Registry; thence, with and along the property of Forest Creek Holding Co., the following two (2) courses and distances: 1) N. 41-05-59 E. 791.32 feet to an iron rod set; and 2) N. 41-05-59 E. 750.00 feet to a concrete monument found, the point and place of BEGINNING; containing 39.99 acres, more or less, as shown on a survey entitled, "The O'Neal School, Sandhills Independent School Corp., 20.53 Acres and 19.46 Acres," dated March 23, 2010 and prepared by Ryan McBryde Land Surveying & Planning, Ryan McBryde, NC PLS.